

## Richmond Foundation (Malta)

### Call for Quotations:

#### Feasibility Study into the Development of a Mental Health Centre

Richmond Foundation is receiving quotations for the drawing up of a Feasibility Study into the financial implications of building and finishing off a Mental Health Centre and its eventual use.

#### The Feasibility Study should include:

- **A Financial Assessment that will evaluate the cost of the project within the context of savings to be made from using the new building**
- **A Strategic Opportunities Assessment that explores the new possibilities which the centre will provide the Foundation and how this compliments the Foundation's strategy**

Richmond Foundation is in the process of acquiring a plot of land measuring 1000m<sup>2</sup> which it intends to develop into a Mental Health Centre. The Mental Health Centre will serve as a purpose-built facility to house some of its current services as well as accommodate new services which are still being developed. The new services will be mainly related to youth mental health.

The new facility shall include the development of:

- a) An underground car park consisting of two levels
- b) A finished building on three floors
- c) A landscaped garden and outdoor leisure area

**A Financial Assessment** is to be based on the premise that the Foundation will relinquish the renting of property it is presently occupying at St. Venera and Qormi from where it runs a Service Centre and Administration and Training Centre respectively. The Feasibility Study should use a relevant cost approach to incorporate the cost savings made from the relocation out of St. Venera and Qormi.

**A Strategic Opportunities Assessment** is to:

- Explores the possibilities that the new site will give the Foundation in terms of its service portfolio,
- Examine how this opportunity complements the Foundation's strategy,
- Identify possibilities enabled through the new location of the site,
- Explore possible collaborations with the new neighbouring communities, and
- Assess the potential unlocking of benefits from the consolidation of the various units under one roof.

The scope of the study should not include an operational assessment of the renewed service proposition but focus on outlining the scope of new and renewed services within the new facility, explore opportunities and report in terms of the added value that these can provide the Foundation and its clients. The Study should also delve into the model of how the Foundation will need to operate to deliver the services, the operational activities, or how the facilities shall be utilised. At this initial stage the scope can stop at a strategic level.

The Study should also include :

- The **Implications** of the Foundation re-locating its activities from current premises
- Indication of **Time Frames** and **Fees**

The Study should cater for :

- Meetings with management to gain an understanding of the Foundation's existing strategies and how these could be quantified in financial terms

- Reports and interim presentations/meetings
- Strategy Exploration Workshop
- Stakeholders' Assessment
- Demand Assessment
- The outlining of new and renewed service proposition
- Mapping of the value-added of the new and renewed service proposition
- The computation of expenditure to be incurred and committed by the Foundation and the respective timelines of the expected outflows
- The review of any financial information, analysis and projections as prepared by management in relation to the re-location to the new facility

The Study should:

- Ascertain management assumptions underlying the projected financial performance and position
- Assess the reasonableness of the assumptions
- Determine the potential operational cost savings to be made by the Foundation's re-location
- Include financial projections based on the above inputs

The Financial Projections should include inputs for detailed assumptions and a ten year summary of the:

- Statements of financial position
- Statements of profit or loss
- Statements of cash flows

All quotations must include

- Evidence of the firm's qualifications to provide the above services
- Background and experience in providing such service to non-profit clients
- The size and organisational structure of the firm
- Statement of the firm's understanding of work to be performed
- A proposed timeline for the carrying out of the work and final reporting
- Any references and contact information from comparable non-profit organisations

**Quotations are to be received at [info@richmond.org.mt](mailto:info@richmond.org.mt) by Monday, 1<sup>st</sup> November 2021 at noon.**